

**LANKA REALTY INVESTMENTS PLC**  
**INTERIM FINANCIAL STATEMENTS**  
**30TH JUNE 2019**



# LANKA REALTY INVESTMENTS PLC

## Interim Financial Statements

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**Lanka Realty Investments PLC**  
**Review of Consolidated Accounts**  
**Period Ended June 2019**

**P&L Analysis**

**Revenue | Gross Profit | Operating Expenses | Profit After Tax**

Overall consolidated revenue decreased by 55% to LKR 18.69 m for the quarter ended 30th June 2019 compared with LKR 41.76 m in the corresponding quarter the previous year. This decrease was due to the significant reduction in income in Lanka Realty Developments (Pvt) Limited due to not having a tenant in the commercial building as a result of the LKR 250m refurbishment that is currently being carried out.

Direct Expenses decreased by 5% to LKR 20.08 m for the quarter ended 30th June 2019 compared with LKR 21.06 m in the comparable period in the previous year. This decrease was due to a reduction in direct expenses due to a reclassification of a fee as an administration expense.

Gross profit decreased by 107% to LKR (1.39) m for the quarter compared with LKR 20.70 m in the previous year.

Other Operating Expenses increased by 15% to LKR 2.46 m for the 30th June 2019 quarter compared with LKR 2.13 m in the comparable period in the previous year.

An increase in building depreciation as a result of a revaluation on the building owned by Amtrad Limited had a negative impact on the reported figure.

**Net Finance Expenses**

Net Finance expenses demonstrated a decline of 79% to record LKR 2.42 m during the June 2019 quarter compared with LKR 11.43 m in the same quarter the previous year. This reduction was due to the full settlement of the loan with the Bank of Ceylon and the resulting reduction in the finance costs.

**Profit/Loss After Tax**

The Group incurred a loss for the period amounting to LKR 18.22 m for the June 2019 quarter compared with the profit of LKR 0.1 m reported in the corresponding quarter the previous year.

**Earnings Per Share**

The EPS was LKR (0.41) per share for the quarter ended 30th June 2019, compared with LKR 0.01 per share in the corresponding period the previous year.

**Balance Sheet Analysis**

**Total Assets**

Total Assets have decreased by 1% from LKR 2,058.53 m as at end March 2019 to LKR 2,043.92 m as at end June 2019.

**Total Shareholders Funds (Net Assets)**

Total Shareholders Funds decreased by 1% from LKR 1,667.84 as at end March 2019 to LKR 1,649.97 m as at end June 2019.

**Net Asset Value Per Share (NAVPS)**

The NAVPS decreased to LKR 37.24 as at end June 2019 compared with LKR 37.65 per share recorded as at the year ended March 2019 audited financials.

**LANKA REALTY INVESTMENTS PLC**  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Quarter Ended 30th June 2019

	Notes	GROUP			COMPANY		
		30-06-2019 LKR 000	30-06-2018 LKR 000	Change %	30-06-2019 LKR 000	30-06-2018 LKR 000	Change %
Revenue		18,692	41,764	-55%	2,818	3,421	-18%
Direct Expenses		(20,084)	(21,064)	-5%	(6,766)	(7,984)	-15%
<b>Gross Profit</b>		<b>(1,391)</b>	<b>20,700</b>	<b>-107%</b>	<b>(3,948)</b>	<b>(4,563)</b>	<b>-13%</b>
Other Operating Income		2,798	2,483	13%	-	-	-
Administration Expenses		(13,009)	(6,265)	108%	(3,107)	(2,785)	12%
Distribution Cost		(1,069)	(896)	19%	-	-	100%
Other Operating Expense		(2,463)	(2,134)	15%	(51)	(69)	-26%
<b>Operating Profit/Loss</b>		<b>(15,134)</b>	<b>13,889</b>	<b>-209%</b>	<b>(7,106)</b>	<b>(7,417)</b>	<b>-4%</b>
Net Finance Expense		(2,415)	(11,427)	-79%	(764)	(770)	-1%
Change in fair value of Investment Properties		-	-	-	-	-	-
<b>Profit/(Loss) before tax</b>		<b>(17,549)</b>	<b>2,462</b>	<b>-813%</b>	<b>(7,870)</b>	<b>(8,187)</b>	<b>-4%</b>
Tax (expense)/reversal		(674)	(1,717)	-61%	-	-	-
<b>Profit/(Loss) for the period</b>		<b>(18,224)</b>	<b>744</b>	<b>-2549%</b>	<b>(7,870)</b>	<b>(8,187)</b>	<b>-4%</b>
<b>Other Comprehensive Income</b>							
Gain/(loss) on post employment benefit obligations		-	-	-	-	-	-
Gain/(loss) on property revaluation		-	-	-	-	-	-
Other comprehensive income for the year, net of tax		-	-	-	-	-	-
<b>Total comprehensive income for the year, net of tax</b>		<b>(18,224)</b>	<b>744</b>	<b>-2549%</b>	<b>(7,870)</b>	<b>(8,187)</b>	<b>-4%</b>
<b>Profit/(Loss) Attributable to :</b>							
Equity holders of the parent company		(17,875)	(1,241)	1340%	-	-	-
Non-Controlling Interest		(348)	1,986	-118%	-	-	-
		<b>(18,224)</b>	<b>744</b>	<b>-2549%</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income Attributable to:</b>							
Equity holders of the Company		(17,875)	(1,241)	1340%	-	-	-
Non-controlling interest		(348)	1,986	-118%	-	-	-
		<b>(18,224)</b>	<b>744</b>	<b>-2549%</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Diluted Earnings / (Loss) Per Share - LKR**

(0.41)

0.01

(0.18)

(0.18)

Figures in brackets indicate deductions.

**LANKA REALTY INVESTMENTS PLC**  
**STATEMENT OF FINANCIAL POSITION**

As at 30th June 2019

Notes	GROUP			COMPANY		
	30-06-2019 LKR 000	31-03-2019 LKR 000	Change %	30-06-2019 LKR 000	31-03-2019 LKR 000	Change %
<b>ASSETS</b>						
<b>Non-current assets</b>						
Property, plant and equipment	612,071	615,031	-	-	-	-
Intangible Assets	205	205	-	205	205	-
Investment property	1,351,952	1,295,000	4%	-	-	-
Investment in subsidiaries	-	-	-	1,063,529	1,063,529	-
Other non-current assets	7,977	7,977	-	-	-	-
Deferred tax assets	865	865	-	865	865	-
<b>Total Non-Current Assets</b>	<b>1,973,071</b>	<b>1,919,078</b>	<b>3%</b>	<b>1,064,599</b>	<b>1,064,599</b>	<b>-</b>
<b>Current Assets</b>						
Inventories	28,269	22,818	24%	-	-	-
Trade and other receivable	31,890	35,511	-10%	284	284	0%
Amount due from related parties	-	-	-	101,572	103,240	-2%
Financial assets-fair value through profit or loss	92	98	-6%	92	98	-6%
Other current assets	3,851	4,599	-16%	1,219	726	68%
Cash in hand and at bank	6,747	76,426	-91%	205	218	-6%
<b>Total Current Assets</b>	<b>70,849</b>	<b>139,452</b>	<b>-49%</b>	<b>103,373</b>	<b>104,565</b>	<b>-1%</b>
<b>Total Assets</b>	<b>2,043,920</b>	<b>2,058,530</b>	<b>-1%</b>	<b>1,167,972</b>	<b>1,169,165</b>	<b>-</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Equity</b>						
Stated capital	785,425	785,425	-	785,425	785,425	-
Other components of equity	23,100	23,100	-	23,100	23,100	-
Revaluation Reserve	106,949	106,949	-	-	-	-
Retained earnings	734,491	752,366	-2%	297,596	305,466	-3%
	<b>1,649,965</b>	<b>1,667,840</b>	<b>-1%</b>	<b>1,106,120</b>	<b>1,113,991</b>	<b>-1%</b>
Non-Controlling Interest	32,134	32,483	-1%	-	-	-
<b>Total Equity</b>	<b>1,682,099</b>	<b>1,700,323</b>	<b>-1%</b>	<b>1,106,120</b>	<b>1,113,991</b>	<b>-1%</b>
<b>Non-Current Liabilities</b>						
Interest bearing borrowings	26,102	26,359	-1%	-	-	-
Loan Notes	24,512	23,748	3%	24,512	23,748	3%
Employee benefit liabilities	1,288	1,207	7%	135	99	37%
Deferred tax liabilities	223,333	222,659	0%	-	-	-
<b>Total Non-Current Liabilities</b>	<b>275,235</b>	<b>273,973</b>	<b>0%</b>	<b>24,647</b>	<b>23,847</b>	<b>3%</b>
<b>Current Liabilities</b>						
Trade and other payables	20,670	24,468	-16%	613	641	-4%
Interest bearing borrowings	7,185	7,084	1%	-	-	-
Income Tax Payable	32	32	-	32	32	-
Amount due to related parties	18,838	14,112	33%	23,882	19,837	20%
Bank Overdraft	17,395	18,042	-4%	686	571	20%
Other current liabilities	22,466	20,495	10%	11,991	10,246	17%
<b>Total Current Liabilities</b>	<b>86,585</b>	<b>84,234</b>	<b>3%</b>	<b>37,203</b>	<b>31,327</b>	<b>19%</b>
<b>Total Liabilities</b>	<b>361,820</b>	<b>358,207</b>	<b>1%</b>	<b>61,851</b>	<b>55,174</b>	<b>12%</b>
<b>Total Equity and Liabilities</b>	<b>2,043,920</b>	<b>2,058,530</b>	<b>-1%</b>	<b>1,167,972</b>	<b>1,169,165</b>	<b>-</b>

Net Book Value Per Share (LKR)

37.24

37.65

24.97

25.15

I certify that the above financial statements comply with the requirements of the Companies Act No. 07 of 2007.

(Sgd.) Y Jayasekara

Head of Finance & Planning

Signed on behalf of the Board by

(Sgd.) R M M J Ratnayake  
Chairman

(Sgd.) M H Jamaldeen  
Director

Colombo, August 13, 2019

**LANKA REALTY INVESTMENTS PLC**  
**STATEMENT OF CHANGES IN EQUITY**  
**For the Quarter Ended 30th June 2019**

GROUP	Attributable to equity holders of the Parent					Minority Interest
	Stated Capital	Capital Redemption	Revaluation Reserve	Retained Earnings	Total	
	LKR 000	LKR 000	LKR 000	LKR 000	LKR 000	
Balance as at 01 April 2018	156,716	23,100	106,949	733,300	1,020,065	147,862
Profit/(Loss) for the period	-	-	-	(1,241)	(1,241)	1,986
Balance as at 30 June 2018	156,716	23,100	106,949	732,059	1,018,824	149,848
Balance as at 01 April 2019	785,425	23,100	106,949	752,366	1,667,840	32,483
Share Issue During Period	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	(17,875)	(17,875)	(348)
Balance as at 30 June 2019	785,425	23,100	106,949	734,491	1,649,965	32,134

COMPANY	Stated Capital	Other Components of Equity	Revaluation Reserve	Retained Earnings	Total Equity
	LKR 000	LKR 000	LKR 000	LKR 000	LKR 000
	Balance as at 01 April 2018	156,716	23,100	-	316,625
Profit/(Loss) for the period	-	-	-	(1,538)	(1,538)
Balance as at 30 June 2018	156,716	23,100	-	315,087	494,903
Balance as at 01 April 2019	785,425	23,100	-	305,466	1,113,991
Share Issue During Period	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	(7,870)	(7,870)
Balance as at 30 June 2019	785,425	23,100	-	297,596	1,106,120

**LANKA REALTY INVESTMENTS PLC**  
**STATEMENT OF CASH FLOWS**

For the Quarter Ended 30th June 2019

	Notes	GROUP		COMPANY	
		30-06-2019 LKR 000	30-06-2018 LKR 000	30-06-2019 LKR 000	30-06-2018 LKR 000
<b>OPERATING ACTIVITIES</b>					
Cash Used in Operations		(7,108)	(825)	(127)	(1,787)
Net Received/(Interest) Paid		(2,422)	(10,657)	-	9
Income Tax Paid		-	-	-	-
Gratuity Paid		-	-	-	-
<b>Net Cash Generated from/ (Used in) Operating Activities</b>		<b>(9,529)</b>	<b>(11,482)</b>	<b>(127)</b>	<b>(1,778)</b>
<b>INVESTING ACTIVITIES</b>					
Acquisition of Property, Plant & Equipment		(58,032)	(13,092)	-	-
Disposal of Property, Plant & Equipment		-	10,300	-	-
<b>Net Cash Generated from/ (Used in) Investing Activities</b>		<b>(58,032)</b>	<b>(2,792)</b>	<b>-</b>	<b>-</b>
<b>FINANCING ACTIVITIES</b>					
Proceeds from long term Lease		-	8,500	-	-
Repayment of long term Lease		(1,473)	(2,724)	-	-
<b>Net Cash Generated from/ (Used in) Financing Activities</b>		<b>(1,473)</b>	<b>5,777</b>	<b>-</b>	<b>-</b>
<b>Increase / (Decrease) in Cash &amp; Cash Equivalents</b>		<b>(69,032)</b>	<b>(8,497)</b>	<b>(127)</b>	<b>(1,778)</b>
<b>Movement in Cash &amp; Cash Equivalents</b>					
At the Beginning of the Period		58,384	(17,995)	(353)	1,971
Increase / (Decrease )		(69,032)	(8,497)	(127)	(1,778)
<b>At the End of the Period</b>		<b>(10,648)</b>	<b>(26,491)</b>	<b>(481)</b>	<b>193</b>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>					
<b>Favorable balances</b>					
Cash in hand and at bank		6,747	311	205	193
<b>Unfavorable balances</b>					
Bank overdrafts		(17,395)	(26,802)	(686)	-
<b>Total cash and cash equivalents</b>		<b>(10,648)</b>	<b>(26,491)</b>	<b>(481)</b>	<b>193</b>

**LANKA REALTY INVESTMENTS PLC**  
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS**  
For the Quarter Ended 30th June 2019

**1 Corporate Information**

Lanka Realty Investments PLC is a public limited liability company listed on the Colombo Stock Exchange incorporated and domiciled in Sri Lanka. The registered office is situated at No.16-03, Level 16, East Tower, World Trade Center, Echelon Square, Colombo 01, Sri Lanka.

**2 Basis of preparation and changes to the Group's accounting policies**

The interim condensed consolidated financial statements for the Three months ended 30th June 2019 which have not been audited are prepared in accordance with LKAS 34 Interim Financial Reporting. The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and these Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Audited Financial Statements for the year ended 31.03.2019. The provisions of the new Companies Act No. 7 of 2007 and the revised listing rules of the CSE have been considered in preparing the interim financial statements of the Company and the Group.

**3 New standards, interpretations and amendments thereof, adopted by the Group**

There are no new standards or interpretations that were adopted after 31 March 2019.

**4 SEGMENT RESULTS FOR YEAR ENDED 30TH JUNE 2019**

	Lanka Realty Investments PLC	Amtrad Limited	Lanka Realty Developments (Pvt) Ltd	Lanka Realty Leisure (Pvt) Ltd	Lanka Realty Ambalangoda (Pvt) Ltd	L & A Quarries (Pvt) Ltd	Inter Segment Eliminations	Consolidated
	LKR 000	LKR 000	LKR 000	LKR 000	LKR 000	LKR 000	LKR 000	LKR 000
Revenue	2,818	18,921	-	-	-	-	(2,818)	18,921
Direct Expenses	(6,766)	(12,855)	(463)	-	-	-	-	(20,084)
<b>Gross Profit</b>	<b>(3,948)</b>	<b>6,066</b>	<b>(463)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,818)</b>	<b>(1,163)</b>
Other Operating Income	-	339	958	-	-	1,500	-	2,798
Administration Expenses	(3,107)	(2,775)	(5,286)	(684)	(749)	(408)	-	(13,009)
Distribution Cost	-	(1,069)	-	-	-	-	-	(1,069)
Other Operating Expense	(51)	(2,413)	-	-	0	-	-	(2,464)
<b>Operating Profit/Loss</b>	<b>(7,106)</b>	<b>149</b>	<b>(4,791)</b>	<b>(684)</b>	<b>(748)</b>	<b>1,092</b>	<b>(2,818)</b>	<b>(14,906)</b>
Net Finance Expense	(764)	(3,172)	(601)	(3)	(921)	-	2,818	(2,643)
Change in fair value of Investment Properties	-	-	-	-	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>(7,870)</b>	<b>(3,023)</b>	<b>(5,391)</b>	<b>(687)</b>	<b>(1,669)</b>	<b>1,092</b>	<b>-</b>	<b>(17,550)</b>
Tax (expense)/reversal	-	1,281	(1,539)	(229)	(265)	78	-	(674)
<b>Profit/(Loss) for the period</b>	<b>(7,870)</b>	<b>(1,742)</b>	<b>(6,930)</b>	<b>(916)</b>	<b>(1,934)</b>	<b>1,170</b>	<b>-</b>	<b>(18,224)</b>

**5 INVESTMENT PROPERTY**

The investment property has been valued by an independent valuer for the year ended 31st March 2019.

	LKR
Lanka Realty Developments (Pvt) Ltd	1,295,000,000
<b>Total</b>	<b>1,295,000,000</b>

**6 INVESTOR INFORMATION**

**Market Value of Shares**

	Quarter ended	
	30.06.2019	30.06.2019
	LKR	LKR
Closing Price	21.80	28.90
Highest Price	27.00	39.50
Lowest Price	20.10	24.00

**Share Trading Information**

No. of transactions	486	346
No. of shares traded	177,265	1,313,262
Value of shares traded (LKR)	4,016,148	55,362,670



**LANKA REALTY INVESTMENTS PLC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the Quarter Ended 30th June 2019

**7 STATED CAPITAL**

Stated Capital is represented by the number of shares in issue as given below.

<b>As at</b>	<b>30-06-2019</b>	<b>31-03-2019</b>
Ordinary Shares	44,301,443	44,301,443

**8 DISCLOSURES**

8.1 There are no significant changes in the nature of the contingent liabilities disclosed in the Audited Financial Statements for the year ended 31st March 2019.

8.2 Events after the Reporting Date

There were no material events occurring after the reporting date that require adjustments to or disclosure in the financial statements.

8.3 Where necessary, comparative figures have been re-classified to conform with the current period's presentation.

8.4 Related Party Transactions

For the Three-months ended 30th June

Transactions with related parties	2019		2018	
	Company LKR 000	Group LKR 000	Company LKR 000	Group LKR 000
Sale of goods and services/interest & dividend income	3,046	3,046	10,307	6,895
Short term loans (given) to / Settlements from Subsidiaries	9,572	9,572	955	-
Expenses Allocation to Subsidiary	6,722	6,722	5,570	5,570
Net of Technical Service fees / Settlements Technical Service Fees from other affiliate	3,953	3,953	7,478	7,478
Accured Interest to Related Party	764	764	764	764
Director Fees	1,350	1,350	1,350	1,350

8.6 Continuous disclosure regarding status of the utilisation of funds rasied via the Rights Issue as at 30.06.2019

Objective Number	Objective as per Circular/Market Announcement	Amount allocated as per Circular/Market Announcement in LKR	Total amount subscribed from Rights Issue	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amounts utilised in LKR (B)	% utilisation against allocation (B/A)	Clarification if not fully utilised including where the funds are invested (e.g whether lent to related party/s etc)
1	To refurbish by way of additions and alterations to the commercial building of Lanka Realty Developments (Pvt) Ltd	250,000,000	250,000,000	250,000,000	100%	202,355,575	81%	Refurbishment is ongoing. Un-utilised funds re-invested in money market funds
	To settle, Lanka Realty Developments (Pvt) Ltd balance outstanding loan to Bank of Ceylon, Corporate Branch	250,000,000	250,000,000	250,000,000	100%	250,000,000	100%	-
2	to pay a sum of Rs 25,000,000/- to Fairway Holdings (Pvt) Ltd and settle the court case in Ascot Leisure (Pvt) Ltd.	25,000,000	25,000,000	25,000,000	100%	25,000,000	100%	-
3	To acquire, Lanka Realty Developments (Pvt) Ltd's minority shareholding held by Fairway Holdings (Pvt) Ltd and Mr H.D. de Alwis	100,000,000	100,000,000	100,000,000	100%	100,000,000	100%	-
4	To utilize as working capital of the company	7,877,760	7,877,760	7,877,760	100%	7,877,760	100%	-
Total		632,877,760	632,877,760	632,877,760		585,233,335		

# LANKA REALTY INVESTMENTS PLC

## NOTES TO THE FINANCIAL STATEMENTS

For the Quarter Ended 30th June 2019

### 9 TWENTY MAJOR SHAREHOLDERS

No.	Name	No of Shares	Percentage %
1	EIGHTH WONDER	16,513,863	37.28
2	MR I.J. MCVEIGH	9,131,354	20.61
3	MR M.H. JAMALDEEN	6,255,806	14.12
4	MR P. MORGAN	5,322,827	12.02
5	MR A.J.B. WARMAN	2,783,208	6.28
6	MR M.F. FAROOK	1,325,000	2.99
7	LB FINANCE PLC/BOSTON CAPITAL (PVT) LTD	473,291	1.07
8	BOSTON CAPITAL (PVT) LTD	426,975	0.96
9	GEORGE STEUART FINANCE PLC/ BOSTON CAPITAL (PVT) LTD	260,000	0.59
10	MR W.W.D.D.S. PERERA	80,790	0.18
11	MYLAND DEVELOPMETS (PVT) LTD	59,287	0.13
12	AXIS FINANCIAL SERVICES (PVT) LTD	49,303	0.11
13	MR P.G.W. SIRISENA	47,250	0.11
14	MR T.G. THORADENIYA	46,275	0.10
15	MR R.E. RAMBUKWELLE	44,001	0.10
16	MR K.M.S.M. RAZEEK	37,338	0.08
17	MR D.H.G.U.P. UBAYAWANSHA	23,895	0.05
18	COMMERCIAL BANK OF CEYLON PLC / M R H GALAPPATTI	22,270	0.05
19	MR R.D. ASIRWATHAM	21,000	0.05
20	MR D. RAMACHANDRAN	20,500	0.05

9.1 The percentage of shares held by the public as at 30th June 2019 was 6.703%

The number of shareholders representing the public holding was **1,759**

9.2 The float adjusted market capitalization as at 30th June 2019 was **LKR 64,732,593.00**

9.3 The float adjusted market capitalization of the Company falls under **Option 5** of Rule 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange and the Company has not complied with the minimum public holding requirement applicable under the said Option. The company is taking steps to address this matter.

### 10 DIRECTORS SHAREHOLDING

#### No of Shares

MR. MOHAN RATNAYAKE	NIL
MR. TERENCE SMITH	NIL
MR. IAN MCVEIGH	9,131,354
MR. PIERS MORGAN	5,322,827
MR. HISHAM JAMALDEEN	6,255,806
MR. ARCHIE WARMAN	2,783,208
MR. SARAVANAN NEELAKANDAN	NIL
MR. FIRDOUSE FAROOK	1,325,000
MR. JAYANTHA PRADEEP	NIL

**LANKA REALTY INVESTMENTS PLC**  
**CORPORATE INFORMATION**

**Name of Company**

Lanka Realty Investments PLC

**Legal Form**

A Public Limited Liability Company incorporated in Sri Lanka under the Companies Ordinance No. 51 of 1938 (Cap 145), (Registered under the Companies Act No. 07 of 2007) and listed on the Colombo Stock Exchange.

**Date of Incorporation**

11th December 1967

**Company Registration Number**

PQ 139

**Nature of the Business**

A Holding company in the areas of Real Estate, Building Construction Material and Leisure.

**Board of Directors**

Mr. Ratnayake Mudiyansele Mohan Joseph Rathnayake

Mr. Terence Charles Smith

Mr. Ian Joseph McVeigh

Mr. Piers Morgan

Mr. Mohamed Hisham Jamaldeen

Mr. Archie James Buckland Warman

Mr. Saravanan Neelakandan

Mr. Mohamed Firdouse Farook

Mr. Kudagamage Jayantha Pradeep

**Head office & Registered office**

No.16-03, Level 16,

East Tower,

World Trade Center,

Echelon Square,

Colombo 01.

**Subsidiary Companies**

Amtrad Limited

Lanka Realty Developments (Pvt) Ltd

L & A Quarries (Pvt) Ltd

Lanka Realty Ambalangoda (Pvt) Ltd

Lanka Realty Leisure (Pvt) Ltd

ASCOT Yala (Pvt) Ltd

**Company Secretaries**

PW Corporate Secretarial (Pvt) Ltd.

No. 3/17, Kynsey Road,

Colombo 08.

**Auditors**

M/s Ernst & Young

Chartered Accountants

No. 201, De Saram Place

Colombo 10

**Bankers**

Pan Asia Banking Corporation PLC

Nations Trust Bank PLC

Seylan Bank PLC

Bank of Ceylon

Commercial Bank of Ceylon PLC

Sampath Bank PLC

DFCC Bank PLC

National Development Bank PLC